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# Comba

## COMBA TELECOM SYSTEMS HOLDINGS LIMITED

## 京信通信系統控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Hong Kong Stock Code: 2342)**

**(Singapore Stock Code: STC)**

### PROFIT WARNING

This announcement is made by Comba Telecom Systems Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions (as defined under the Hong Kong Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 (the “**Current Period**”), the Group is expected to record a loss attributable to owners of the Group’s parent company of not more than HK\$160 million for the Current Period, as compared to a profit attributable to owners of the Group’s parent company of approximately HK\$112 million for the six months ended 30 June 2023.

The Group’s consolidated loss for the Current Period was primarily attributable to the following factors:

1. global telecom operators have delayed the construction of network capital projects which has led to a decline in the Group’s turnover and gross profit in the Current Period; and
2. losses arising from the fair value assessment of equity investments and decrease in other income.

The Board considers that the Group's financial position remains sound with sufficient working capital. Looking forward, the Board will continue to review the Group's operations and strategies from time to time to meet the challenges ahead and remains optimistic about the prospects and opportunities of the global operator market, specialized enterprise network market and the development of telecommunication technologies.

The information contained in this announcement is based on the preliminary assessment by the Company's management on the unaudited consolidated management accounts of the Group only. Such accounts have not been reviewed by the Company's audit committee and may be subject to adjustments. Shareholders and potential investors of the Company are advised to read the interim results announcement of the Company for the Current Period carefully, which is expected to be published in late August 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Comba Telecom Systems Holdings Limited**  
**Chang Fei Fu**  
*Executive Director*

Hong Kong, 2 August 2024

*As at the date of this announcement, the Board comprises the following executive Directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. XU Huijun, Mr. CHANG Fei Fu and Ms. HUO Xinru; and the following independent non-executive Directors: Ms. NG Yi Kum, Ms. WONG Lok Lam and Mr. CHONG Chee Keong, Chris.*